



Dear Parish Family,

One of the responsibilities entrusted to us as parish leaders is the careful and transparent stewardship of the resources you generously provide. Because this parish belongs to all of us, we believe you deserve a clear understanding of how your gifts are being used to support the mission of Sts. Anne & Joachim Catholic Church.

On the back side of this letter, you will find an overview of parish income and expenses plus additional financial reports from the past several years. While our fiscal year officially concluded months ago on June 30, we wanted to provide an annual financial report for Fiscal Year 2024-2025.

You will see that our primary source of income continues to be Stewardship — a sign of the faithful commitment of parishioners who give regularly and intentionally. These gifts sustain the daily life of the parish, including liturgy, staff, religious education, formation programs, facility maintenance, and our contributions to the broader work of the Church.

On the expense side, one of the largest areas of our budget supports St. John Paul II Catholic Schools. As a Sponsoring Parish, we join the parishes of Fargo, West Fargo, and Horace in supporting this important ministry of Catholic education. This shared commitment reflects our dedication to forming young people in truth, faith, and academic excellence. Currently, 360 students from our parish family are enrolled in the Catholic Schools Network, and your generosity helps make their intellectual and spiritual formation possible.

Other notable expenses in fiscal year 2024-2025, include the creation of our new Marriage & Family Ministry and the accompanying new staff position under Faith Formation & Evangelization. Marriage & Family events include the Adventures in Marriage Retreat, Block Party, and Alpha for Marriages with great turnouts and even better formation. Other ministries continue to grow with OCIA shepherding 28 people into the Catholic Church, Sunday Mass attendance steadily rising, and an ever-full calendar of sacraments including 66 baptisms and 35 weddings and marriage preparations.

In addition to our operating budget, you will also see historical summaries related to our Capital Campaign, participation in the diocesan God's Gift Appeal, and our parish endowments. We are especially grateful to those who have supported the Capital Campaign, which directly benefits our parish through focused projects and long-term improvements.

Thank you for your continued generosity and for the confidence you place in us. Your sacrificial gifts make possible the vibrant sacramental life, formation opportunities, and outreach efforts that define our parish community.

If you ever have questions about our finances or stewardship practices, I welcome the conversation. Together, we continue building a parish that is faithful, responsible, and focused on the mission Christ has entrusted to us.



God Love You,

Alfred Schwalbe

Director of Operations & Stewardship

2024-2025 Fiscal Year Overview

2024-2025 Fiscal Year Overview		2022-23	2023-24	2024-25
Income				
Stewardship		\$ 1,527,389	\$ 1,591,754	\$ 1,635,062
Visitors Plate		\$ 93,950	\$ 100,708	\$ 102,969
Improvement Fund		\$ 115,856	\$ 161,433	\$ 93,788
Rental & Interest		\$ 71,536	\$ 78,457	\$ 83,421
Fall Festival and Raffle		\$ 91,355	\$ 81,266	\$ 80,794
Faith Formation & Evangelization		\$ 54,325	\$ 55,874	\$ 73,155
Estate Gifts		\$ -	\$ -	\$ 250,000
Other		\$ 135,049	\$ 131,823	\$ 139,368
Total Income		\$ 2,089,458	\$ 2,201,313	\$ 2,458,557
Expense				
JPII Catholic Schools		\$ 617,232	\$ 649,860	\$ 654,208
Maintance, Building & Grounds		\$ 328,387	\$ 409,443	\$ 436,039
Office & Operations		\$ 250,284	\$ 271,576	\$ 335,627
Faith Formation & Evangelization		\$ 197,382	\$ 223,008	\$ 307,876
Liturgy and Music		\$ 176,075	\$ 205,816	\$ 252,323
Clergy and Rectory		\$ 168,757	\$ 182,178	\$ 189,636
Utilities		\$ 129,042	\$ 109,940	\$ 132,436
Fall Festival and Raffle		\$ 37,375	\$ 31,739	\$ 36,312
Other		\$ 112,890	\$ 119,365	\$ 132,319
Total Expense		\$ 2,017,423	\$ 2,202,926	\$ 2,476,775
Net Ordinary Income		\$ 72,035	\$ (1,612)	\$ (18,218)
Other Income & Expense				
Capital Campaign Income & Interest		\$ -	\$ 288,754	\$ 79,149
Capital Campaign Project Costs		\$ -	\$ 268,503	\$ 200,226
Net Other Income		\$ -	\$ 20,251	\$ (121,077)

Capital Campaign	Parish Goal	2023-24	2024-25
Diocesan Campaign Pledged	\$ 1,649,562	\$ 2,169,043	\$ 2,185,036
Diocesan Campaign Received		\$ 978,154	\$ 1,370,176

God's Gift Appeal for Diocese	2023	2024	2025
Participating Households	543	403	385
Parish Goal	231036	244062	252089
Funds Raised	\$ 350,113	\$ 303,357	\$ 303,028

Endowments	2022-23	2023-24	2024-25
Sts. Anne & Joachim Endowment Balance:	\$ 187,427	\$ 213,447	\$ 247,336
Endowment Donations	\$ 46,929	\$ 10,607	\$ 17,223
Endowment Gain/Loss	\$ 14,493	\$ 28,120	\$ 24,727
Endowment Distributions	\$ 1,035	\$ 7,579	\$ 10,287
St. John Bosco Endowment Balance:	\$ 25,746	\$ 28,776	\$ 30,565
Endowment Donations	\$ -	\$ -	\$ -
Endowment Gain/Loss	\$ 746	\$ 3,030	\$ 1,789
Endowment Distributions	\$ -	\$ -	\$ 1,363
St. Francis of Assisi Endowment Balance:			\$ 5,021
St. Ephrem Sacred Music Endowment Balance:			\$ 5,021

Sts. Anne & Joachim - designated for general parish purposes; St. John Bosco - designated for St. JPII Catholic Schools scholarships; St. Francis of Assisi Endowment - designated for care for the poor; St. Ephrem Sacred Music - designated for the sacred music parish program